

**THE FOUR FRESHMEN SOCIETY, INC.
FINANCIAL SUMMARY FOR 2003**

RECEIPTS

Dues	\$23,485.00
Donations	1,597.00
Merchandise Sales	22,292.17
Loan Repayment	1,700.00
2003 Convention Registrations	25,375.00
Other	<u>5,100.22</u>
<u>Total Receipts</u>	\$79,549.39

EXPENSES

Business Expenses	7,683.51
Credit Card Costs	3,236.83
Merchandise For Resale	11,232.76
Taxes - Federal, State, and Preparation Fees	1,544.00
Insurance & Bonds	1,103.00
Bank Fees & Returned Checks	84.00
Newsletter	15,175.98
Special Mailings	1,068.09
Website	354.50
Dues & Subscriptions	100.00
Convention Expenses	24,635.52
Awards	1,025.63
Loans	8,000.00
	"Culmination" CD
Four Freshmen Support	650.00
	Promotional Photos
	Promotional Video
	"Live in Holland" CD
Royalties	1,500.00
	"Old Friends" CD
Miscellaneous	<u>729.63</u>
<u>Total Expenses</u>	\$92,002.01

SUMMARY

BALANCE FORWARD-January 1, 2003	\$53,272.97
RECEIPTS	79,549.39
EXPENSES (Less Outstanding Loan)	84,702.01
OUTSTANDING LOAN	<u>6,300.00</u>
BALANCE - December 31, 2003	

MERCHANDISE INVENTORY (At Cost) - December 31, 2003	\$10,484.64
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